

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014

2012-13		EXPENDITURE	2013-14	
Rs.	P.		Rs.	P.
37,169,692.00		To interest on Deposits, Borrowings etc	41,076,119.00	
50,602,545.00		To Salaries, Allowances, Provident Fund, Bonus & Gratuity etc.	47,209,936.00	
16,042.50		To Director's & Local Committee Meeting Expenses A/c	14,886.00	
4,482,867.87		To Rent, Taxes, Insurances Lightning etc.	6,662,792.01	
1,106,555.00		To Law & Professional Charges	1,272,764.00	
610,109.94		To Postage, Telegram & Telephone Charges	989,760.41	
933,261.74		To Repairs & Maintenance	690,400.50	
3,893,004.98		To Depreciation on Assets	3,787,046.30	
325,000.00		To Auditor's Fees (Including Internal Auditor's Fees)	283,186.00	
1,072,513.03		To Stationery, Printing & Advertisements	1,369,604.17	
4,167,727.11		To Other Expenditure	5,103,134.06	
30,000.00		To Contribution to Education Fund	30,000.00	
1,500,000.00		To Transferred to Reserve for Bad & Doubtful Debts	1,500,000.00	
- - - - -		To loss of Marol branch theft	4,333,780.38	
19,547,809.48		To Net Profit Transferred to Appropriation A/c	19,317,657.35	
125,457,128.65		TOTAL	133,641,066.18	

Profit & Loss Appropriation Account

2012-13		EXPENDITURE	2013-14	
Rs.	P.		Rs.	P.
5,763,090.00		To Prov Income Tax	5,866,916.00	
13,784,719.48		To Net Profit carried to Balance Sheet	13,450,741.35	
19,547,809.48		TOTAL	19,317,657.35	

As per our report of even date attached
 For **LAHOTI KASAT & CO.**
 Chartered Accountants

(C. P. Kasat)
 Partner

ICAI Reg.No. 105509W
 Unique Code No. 211555

Place : Mumbai
 Date : 14th June, 2014



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014

2012-13		INCOME	2013-14	
Rs.	P.		Rs.	P.
121,573,750.88		By Interest and Discount	128,538,484.77	
2,229,490.77		By Commission, Exchange & Brokerage	2,099,307.81	
1,653,887.00		By Other Receipts	3,003,273.60	
125,457,128.65		TOTAL	133,641,066.18	

Profit & Loss Appropriation Account

2012-13		INCOME	2013-14	
Rs.	P.		Rs.	P.
19,547,809.48		By Net Profit Transferred from Profit & loss A/c	19,317,657.35	
19,547,809.48		TOTAL	19,317,657.35	

For EXCELLENT CO-OP. BANK LTD. MUMBAI

Mr. N. M. FUZARA
Gen. Manager C.E.O.

SADIQ HAWA
Chairman

GHANSHAM SHEVAKRAMANI
Vice Chairman

Date : 30.04.2014
Place : Mumbai