PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

2014-15 Rs. P.	EXPENDITURE	2015-16 Rs. P.	2014-15 Rs. P.	INCOME	2015-16 Rs. P.
44,932,605.00	To interest on Deposits, Borrowings etc	48,297,621.00	133,718,136.53	By Interest and Discount	134,322,020.69
45,367,670.50	To Salaries, Allowances, Provident Fund, Bonus & Gratuity etc.	42,688,530.50	1,967,448.33	By Commission, Exchange & Brokerage	2,277,837.34
			3,674,809.00	By Other Receipts	4,458,187.00
16,973.00	To Director's & Local Committee Meeting Expenses A/c	14,592.00			
7,092,492.62	To Rent, Taxes, Insurances Lightning etc.	5,368,508.02			
1,273,063.00	To Law & Professional Charges	1,259,365.00			
435,953.94	To Postage, Telegram & Telephone Charges	752,575.28			
1,691,946.89	To Repairs & Maintanence	1,779,511.50			
3,381,766.05	To Depreciation on Assets	2,988,317.95			
318,568.00	To Auditor's Fees (including internal Auditor's Fees)	455,993.00			
1,194,763.76	To Stationery, Printing & Advertisements	1,462,025.62			
5,318,563.38	To Other Expenditure	4,985,906.78			
2,000,000.00	To Transferred to Reserve for Bad & Doubtful Debts	2,300,000.00			
26,336,027.72	To Net Profit Transferred to Appropriation A/c	28,705,098.38			
139,360,393.86		141,058,045.03	139,360,393.86		141,058,045.03

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

2014-15 Rs. P.	EXPENDITURE	2015-16 Rs. P.	2014-15 Rs. P.	INCOME	2015-16 Rs. P.
8,904,841.00	To Prov Income Tax	9,251,400.00	26,336,027.72	By Net Profit Transferred from Profit & loss A/c	28,705,098.38
17,431,186.72	To Net Profit carried to Balance Sheet	19,453,698.38			
26,336,027.72	TOTAL	28,705,098.38	26,336,027.72	TOTAL	28,705,098.38

As per our report of even date attached
For JAIN TRIPATHI & SONS
(Chartered Accountants)
F irm Reg. No. 102427W

D.P.TRIPATHI : Partner
Statutory Auditor M. No.13593
Place : Mumbai **Date : 20th June 2016**

For Excellent Co-op. Bank Ltd., Mumbai

(N M Fulzara)
(Gen.Manager)
Gen. Manager/C E O

(Sadiq Hawa)
(Director)

For EXCELLENT CO-OP. BANK LTD MUMBAI

(Ghansham Shewakramani)
Chairman

(Ahmed Sundrani)
Vice-Chairman

Date : 30th April 2016
Place : Mumbai